

LETTER SPECIFYING END USE

Date:

The Branch Manager
HDFC Ltd

Dear Sir/Madam

Reg. : Equity / Top-up loan against my account no. _____

New File no : _____

I/We am/are applying for an:

- Equity
- Top-up loan

Which will be utilized for the following:

- EDUCATION
- BUSINESS- EXPANSION / ACQUISITION OF BUSINESS ASSETS
- PURCHASE OF VEHICLE / DURABLES FOR PERSONAL USE
- MEDICAL EXPENSES
- BUYING ANOTHER PROPERTY
- IMPROVEMENTS / FURNITURE FOR HOUSE
- MARRIAGE AND OTHER SOCIAL PURPOSES
- BUSINESS – WORKING CAPITAL
- BUSINESS – DEBT CONSOLIDATION OR REPAYMENT OF BUSINESS LOANS
- TRAVEL EXPENSES
- REPAYMENT OF LOAN AVAILED (for top-up loan)
- OTHER PURPOSE IF ANY.....

And shall not be utilized for:

- i. any speculative or capital market transactions,
- ii. purchase of gold or gold coin or gold jewellery or bullion trading;
- iii. purchase of units of Exchange traded Funds(ETF)or units of gold mutual funds; or
- iv. any purpose related to money laundering or terrorist activities (directly or remotely)
- v. any purpose or in any manner that results or may result in contravention or evasion of the provisions of the PMLA.

I / We further state in addition to the terms of the Loan Agreement corresponding to the captioned Loan Account Number, that the property against which the Loan is to be availed has not been acquired out of any funds (full or part) which directly or indirectly form part of any proceeds of crime as per the provisions of the PMLA. Further, that there are neither any proceedings initiated against nor any notice received by the undersigned (or any of its related entities) from any regulatory or enforcement authority, which in any manner adversely impacts the property or relate the same and / or the undersigned with any offense of money laundering, whether within or outside India. Should any notice be received or proceedings get initiated, I/We shall forthwith intimate the same to HDFC with all details thereof.

Further I / We shall not use the proceeds of the loan for any purpose other than what has been represented and indicated as above.

I am aware that HDFC has agreed to consider my request for a Loan relying upon and on the trust and faith of the representations in this undertaking HDFC has sanctioned/ disbursed / agreed to sanction / disburse the Loan.

Thanking you
Yours faithfully

(Signature & Name)